THE ASSAM CO-OPERATIVE SOCIETIES (AMENDMENT) BILL, 2025

A

BILL

further to amend the Assam Co-Operative Societies Act, 2007.

Preamble

Whereas it is expedient to amend the Assam Co-Operative Societies Act, 2007, hereinafter called the principal Act, in the manner hereinafter appearing; Assam Act No. IV of 2012

It is hereby enacted in the Seventy-Sixth Year of the Republic of India as follows:-

Short title, extent and commencement

1. (1) The Act may be called The Assam Co-operative Societies (Amendment) Act, 2025.

(2) It shall have the like extent as the principal Act.

(3) It shall come into force at once.

Amendment of the section 17

2. In the principal Act, in section 17, in sub-section (1), for the first paragraph, the following shall be substituted, namely:-

"(1) Registration fees amounting to 0.5% of the proposed authorized share capital of the proposed cooperative society shall have to be deposited by Treasury Challan or by electronic payment as the case may be along with the application for registration of the proposed cooperative society."

VETTED BY THE
LEGISLATIVE DEPARTMENT
ON 23/06/2025.

Statement of Objects and Reasons

In a commitment to promote and facilitate the registration of new cooperative societies in the State of Assam, it has been observed that the existing requirement for an application deposit is a financial impediment for potential societies, especially those being formed by less affluent sections of the community.

The Assam Co-operative Societies Act, 2007, currently mandates that an amount amounting to one percent of the proposed authorized share capital of the proposed cooperative society shall be deposited along with the application for registration.

To ease the financial burden and encourage the formation of more cooperative societies, which are vital for economic development and community upliftment, it is proposed to reduce this mandatory deposit.

The Bill, therefore, seeks to amend Section 17 (1) of the principal Act to substitute the words "to one percent" with the words "to 0.5 percent" of the proposed authorized share capital to be deposited by Treasury Challan.

The introduction of The Assam Co-operative Societies (Amendment) Bill, 2025 is intended to simplify the registration process and promote the cooperative movement across the state.

Digitally signed by
JOGEN MOHAN
Date: 17-11-2025
14:56:30

(Jogen Mohan)
MINISTER
Cooperation Department,
Assam, Dispur

Secretary,
Assam Legislative Assembly

Financial Memorandum

There is no direct financial implication involved in reducing the registration fees from one (1) % to 0.5% of the Proposed Authorised Share Capital of the proposed Cooperative societies.

However, by reducing the registration fees, more cooperative societies are expected to be organized in the state without imposing a financial burden on the people. This, in turn, will enhance employment opportunities within cooperatives, promoting economic upliftment, self-help, and mutual support, ultimately improving the economic condition of cooperative members.

The proposed amendment to the Assam Co-operative Societies Act, 2007, encapsulated in this Bill, is intended to reduce the financial prerequisite for the registration of a new cooperative society.

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(Jogen Mohan)
MINISTER
Cooperation Department,
Assam, Dispur

MEMORANDUM OF DELEGATED LEGISLATION

The Clauses of this Bill solely propose an amendment to Section 17 (1) of the principal Act by substituting a specific percentage.

There are no Clauses in this Bill that authorize the State Government to issue notifications or to make new rules that deal with matters of a procedural nature or otherwise. Therefore, the provisions of this Bill concerning delegated legislation are not applicable.

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